EAST MARLBOROUGH TOWNSHIP
KENNETT SQUARE, PENNSYLVANIA
CHESTER COUNTY

ANNUAL AUDIT AND FINANCIAL REPORT

YEAR ENDED DECEMBER 31, 2024

EAST MARLBOROUGH TOWNSHIP
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YEAR ENDED DECEMBER 31, 2024

INDEPENDENT AUDITORS' REPORT

Board of Supervisors
East Marlborough Township
Kennett Square, Pennsylvania

Report on the Audit of the Annual Audit and Financial Report

Opinion

We have audited the accompanying annual audit and financial report (the financial report) of East Marlborough Township, Kennett Square, Pennsylvania, Chester County, as of and for the year ended December 31, 2024.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial report referred to above presents fairly, in all material respects, the financial position of the East Marlborough Township as of December 31, 2024 and the results of its operations for the year then ended, in accordance with the financial reporting provisions of the Department of Community and Economic Development of the Commonwealth of Pennsylvania (DCED), as described below.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial report referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the East Marlborough Township as of December 31, 2024, or the results of operations for the year then ended.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial report section of our report. We are required to be independent of East Marlborough Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

The financial report is prepared by the East Marlborough Township on the modified cash basis of accounting, whereby revenues are recognized when received rather than earned and expenditures are recognized when paid rather than incurred. Modifications to the cash basis of accounting include recording payroll withholdings and escrow liabilities. This is a basis of accounting prescribed and permitted by DCED to meet the financial reporting provision requirements of DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The financial reporting provisions of DCED do not require footnote disclosures. The effects on the financial report of the variances between the regulatory basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Report

Management is responsible for the preparation of the financial report in accordance with the reporting provisions of DCED. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial report that is it is free from material misstatement, whether due to error or fraud.

Auditors' Responsibilities for the Audit of the Annual Audit and Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the annual audit and financial report.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the annual audit and financial report, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial report.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the East Marlborough Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the annual audit and financial report.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the East Marlborough Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we have identified during the audit.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

King of Prussia, Pennsylvania
October 27, 2025

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Balance Sheet
December 31, 2024

		Governmental Funds			
Assets and Other Debits		*General Fund*	*Special Revenue (Including State Liquid Fuels)*	*Capital Projects*	*Debt Service*
100-120	Cash and Investments	4,845,498	2,337,085	132,439	
140-144	Tax Receivable				
121-129 145-149	Accounts Receivable (excluding taxes)				
130	Due From Other Funds	203,605			
131-139 150-159	Other Current Assets				
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		$ 5,049,103	$ 2,337,085	$ 132,439	$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	-			
200-209 231-239	All Other Current Liabilities	944			
230	Due To Other Funds			3,925	
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt and Other Credits	-			
Total Liabilities and Other Credits		$ 944	$ -	$ 3,925	$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	5,048,159	2,337,085	128,514	
291-299	Other Equity				
Total Fund and Account Group Equity		$ 5,048,159	$ 2,337,085	$ 128,514	$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
Assets and Other Debits		*Enterprise*	*Internal Service*	*Trust and Agency*	*General Fixed Assets*	*General Long-Term Debt*	*Memorandum Only*
100-120	Cash and Investments	3,371,933		255,078			10,942,033
140-144	Tax Receivable						-
121-129 145-149	Accounts Receivable (excluding taxes)	-					-
130	Due From Other Funds						203,605
131-139 150-159	Other Current Assets	12,025					12,025
160-169	Fixed Assets	-					-
180-189	Other Debits	-					-
Total Assets and Other Debits		$ 3,383,958	$ -	$ 255,078	$ -	$ -	$ 11,157,663

Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings						-
200-209 231-239	All Other Current Liabilities	-					944
230	Due To Other Funds	199,680					203,605
260-269	Long-Term Liabilities	-					-
240-259	Current Portion of Long-Term Debt and Other Credits			177,037			177,037
Total Liabilities and Other Credits		$ 199,680	$ -	$ 177,037	$ -	$ -	$ 381,586

Fund and Account Group Equity							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets				-		-
270-289	Fund Balance / Retained Earnings on 12/31	3,184,278		78,041			10,776,077
291-299	Other Equity						-
Total Fund and Account Group Equity		$ 3,184,278	$ -	$ 78,041	$ -	$ -	$ 10,776,077

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	$ 11,157,663

Total Assets and Other Debits minus Total Liabilities and Other Credits must Equal the Total Fund and Account Group Equity.

Statement of Revenues and Expenditures
December 31, 2024

REVENUES		GOVERNMENTAL FUNDS			
Taxes		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
301.00	Real Estate Taxes	858,915	925,342		
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the third class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	431,203			
310.20	Earned Income Taxes/Wage Taxes				
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	279,957	-		
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act 511 Taxes (**Please List**)				
Total Taxes		$ 1,570,075	$ 925,342	$ -	$ -

Licenses and Permits					
320-322	All Other Licenses and Permits				
321.80	Cable Television Franchise Fees	155,909			
Total Licenses and Permits		$ 155,909	$ -	$ -	$ -

Fines and Forfeits					
330-332	Fines and Forfeits	16,780			
Total Fines and Forfeits		$ 16,780	$ -	$ -	$ -

Interest, Rents, and Royalties					
341.00	Interest Earnings	228,080	129,416	7,094	
342.00	Rents and Royalties	290,586			
Total Interest, Rents, and Royalties		$ 518,666	$ 129,416	$ 7,094	$ -

*** This tax was known as the Occupational Priveledge Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.*

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
301.00	Real Estate Taxes			-	1,784,257
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the third class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				431,203
310.20	Earned Income Taxes/Wage Taxes				-
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				279,957
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (**Please List**)				-
Total Taxes		$ -	$ -	$ -	$ 2,495,417

Licenses and Permits					
320-322	All Other Licenses and Permits				-
321.80	Cable Television Franchise Fees				155,909
Total Licenses and Permits		$ -	$ -	$ -	$ 155,909

Fines and Forfeits					
330-332	Fines and Forfeits				16,780
Total Fines and Forfeits		$ -	$ -	$ -	$ 16,780

Interest, Rents, and Royalties					
341.00	Interest Earnings	191,306			555,896
342.00	Rents and Royalties				290,586
Total Interest, Rents, and Royalties		$ 191,306	$ -	$ -	$ 846,482

*** This tax was known as the Occupational Priveledge Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.*

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue and Entitlements				
353.00	Federal Payments in Lieu of Taxes				
Total Federal		$ -	$ -	$ -	$ -

State					
354.03	Highway and Streets	19,783			
354.09	Community Development				
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants	870,631			
355.01	Public Utility Realty Tax (PURTA)	1,521			
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		334,407		
355.04	Alcoholic Beverage Licenses	3,482			
355.05	General Municipal Pension System State Aid	75,499			
355.07	Foreign Fire Insurance Tax Distribution	80,347			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution**				
355.00	All Other State Shared Revenues and Entitlements		-	-	
356.00	State Payments in Lieu of Taxes				
Total State		$ 1,051,263	$ 334,407	$ -	$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants	1,376			
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				
Total Local Government Units		$ 1,376	$ -	$ -	$ -

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue and Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		$ -	$ -	$ -	$ -

State					
354.03	Highway and Streets				19,783
354.09	Community Development				-
354.15	Recycling/Act 101	-			-
354.00	All Other State Capital and Operating Grants				870,631
355.01	Public Utility Realty Tax (PURTA)				1,521
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				334,407
355.04	Alcoholic Beverage Licenses				3,482
355.05	General Municipal Pension System State Aid	-			75,499
355.07	Foreign Fire Insurance Tax Distribution				80,347
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution**				-
355.00	All Other State Shared Revenues and Entitlements				-
356.00	State Payments in Lieu of Taxes				-
Total State		$ -	$ -	$ -	$ 1,385,670

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				1,376
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes				-
Total Local Government Units		$ -	$ -	$ -	$ 1,376

TOTAL INTERGOVERNMENTAL REVENUES	$ 1,387,046

REVENUES		GOVERNMENTAL FUNDS			
Charges for Service		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
361.00	General Government				
362.00	Public Safety	440,192			
363.20	Parking				
363.00	All Other Charges for Highway and Streets Services	1,800			
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection and Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation			-	
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service	10,166			
Total Charges for Service		$ 452,158	$ -	$ -	$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions and Donations from Private Sectors		-		
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	6,571			
Total Unclassified Operating Revenues		$ 6,571	$ -	$ -	$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	-			
392.00	Interfund Operating Transfers**	447,264	422,152	37,000	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	56,795		585	
Total Other Financing Sources		$ 504,059	$ 422,152	$ 37,585	$ -

TOTAL REVENUES	$ 4,276,857	$ 1,811,317	$ 44,679	$ -

***The total of line 392.00 must match the total of line 492.00*
**** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.*

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges for Service		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
361.00	General Government				-
362.00	Public Safety				440,192
363.20	Parking				-
363.00	All Other Charges for Highway and Streets Services				1,800
364.10	Wastewater/Sewage Charges	1,275,537			1,275,537
364.30	Solid Waste Collection and Disposal Charge (trash)	-			-
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				-
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service	-			10,166
Total Charges for Service		$ 1,275,537	$ -	$ -	$ 1,727,695

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions and Donations from Private Sectors				-
388.00	Fiduciary Fund Pension Contributions				-
389.00	All Other Unclassified Operating Revenues***				6,571
Total Unclassified Operating Revenues		$ -	$ -	$ -	$ 6,571

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	-			-
392.00	Interfund Operating Transfers**				906,416
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures	4,840			62,220
Total Other Financing Sources		$ 4,840	$ -	$ -	$ 968,636

TOTAL REVENUES	$ 1,471,683	$ -	$ -	$ 7,604,536

***The total of line 392.00 must match the total of line 492.00*

**** This amount cannot be greater the 1% of "TOTAL REVENUES" in each of the funds.*

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
400.00	Legislative (Governing) Body	16,191	-	-	
401.00	Executive (Manager or Mayor)	116,801			
402.00	Auditing Services/Financial Administration	14,666			
403.00	Tax Collection	12,366			
404.00	Solicitor/Legal Services	87,167			
405.00	Secretary/Clerk	88,630		-	
406.00	Other General Government Administration	38,017			
407.00	IT - Networking Services - Data Processing	33,810			
408.00	Engineering Services	60,060			
409.00	General Government Buildings and Plant	83,566		-	
Total General Government		$ 551,274	$ -	$ -	$ -

Public Safety					
410.00	Police	675,853		-	
411.00	Fire	89,080	1,226,537		
412.00	Ambulance/Rescue				
413.00	UCC and Code Enforcement	174,441			
414.00	Planning and Zoning	88,223	-		
415.00	Emergency Management and Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		$ 1,027,597	$ 1,226,537	$ -	$ -

Health and Human Services					
420.00-425.00	Health and Human Services	3,045			

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)	6,122			
428.00	Weed Control	7,117			
429.00	Wastewater/Sewage Collection and Treatment				
Total Public Works - Sanitation		$ 13,239	$ -	$ -	$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
400.00	Legislative (Governing) Body				16,191
401.00	Executive (Manager or Mayor)	1,603			118,404
402.00	Auditing Services/Financial Administration	10,428		-	25,094
403.00	Tax Collection			-	12,366
404.00	Solicitor/Legal Services	3,081			90,248
405.00	Secretary/Clerk				88,630
406.00	Other General Government Administration	3,610			41,627
407.00	IT - Networking Services - Data Processing				33,810
408.00	Engineering Services	23,739			83,799
409.00	General Government Buildings and Plant				83,566
Total General Government		$ 42,461	$ -	$ -	$ 593,735

Public Safety					
410.00	Police				675,853
411.00	Fire				1,315,617
412.00	Ambulance/Rescue				-
413.00	UCC and Code Enforcement				174,441
414.00	Planning and Zoning				88,223
415.00	Emergency Management and Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		$ -	$ -	$ -	$ 2,254,134

Health and Human Services					
420.00-425.00	Health and Human Services				3,045

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (trash)				6,122
428.00	Weed Control				7,117
429.00	Wastewater/Sewage Collection and Treatment	974,642			974,642
Total Public Works - Sanitation		$ 974,642	$ -	$ -	$ 987,881

EXPENDITURES		GOVERNMENTAL FUNDS			
Public Works - Highways and Streets		*General Fund*	*Special Revenue (Including State Liquid Fuels)*	*Capital Projects*	*Debt Service*
430.00	General Services - Administration	911,470			
431.00	Cleaning of Streets and Gutters			-	
432.00	Winter Maintenance - Snow Removal	54,480			
433.00	Traffic Control Devices	34,083			
434.00	Street Lighting	3,676			
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains	30,526			
437.00	Repairs of Tools and Machinery	5,793			
438.00	Maintenance and Repairs of Roads and Bridges	120,030	318,038	-	
439.00	Highway Construction and Rebuilding Projects	-	-		
Total Public Works - Highways and Streets		$ 1,160,058	$ 318,038	$ -	$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	5,225			
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		$ 5,225	$ -	$ -	$ -

Culture and Recreation					
451.00	Culture - Recreation Administration	-			
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	5,343		11,204	
455.00	Shade Trees				
456.00	Libraries	105,575	103,500		
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation	594			
Total Culture and Recreation		$ 111,512	$ 103,500	$ 11,204	$ -

Community Development					
461.00	Conservation of Natural Resources	-	-	2,313	
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-469.00	All Other Community Development				
Total Community Development		$ -	$ -	$ 2,313	$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Public Works - Highways and Streets		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
430.00	General Services - Administration				911,470
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				54,480
433.00	Traffic Control Devices				34,083
434.00	Street Lighting				3,676
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				30,526
437.00	Repairs of Tools and Machinery				5,793
438.00	Maintenance and Repairs of Roads and Bridges				438,068
439.00	Highway Construction and Rebuilding Projects				-
Total Public Works - Highways and Streets		$ -	$ -	$ -	$ 1,478,096

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				5,225
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		$ -	$ -	$ -	$ 5,225

Culture and Recreation					
451.00	Culture - Recreation Administration				-
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				16,547
455.00	Shade Trees				-
456.00	Libraries				209,075
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				594
Total Culture and Recreation		$ -	$ -	$ -	$ 226,216

Community Development					
461.00	Conservation of Natural Resources				2,313
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-469.00	All Other Community Development				-
Total Community Development		$ -	$ -	$ -	$ 2,313

EXPENDITURES		GOVERNMENTAL FUNDS			
Debt Service		*General Fund*	*Special Revenue (Including State Liquid Fuels*	*Capital Projects*	*Debt Service*
471.00	Debt Principal (short-term and long-term)				-
472.00	Debt Interest (short-term and long-term)			-	
475.00	Fiscal Agent Fees				
Total Debt Service		$ -	$ -	$ -	$ -

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	86,835			
484.00	Worker Compensation Insurance	30,287	11,987		
487.00	Group Insurance and Other Benefits	110,460			
Total Employer Paid Benefits and Withholding Items		$ 227,582	$ 11,987	$ -	$ -

Insurance					
486.00	Insurance, Casualty, and Surety	100,708			

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	4,035			
Total Unclassified Operating Expenditures		$ 4,035	$ -	$ -	$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues		-		
492.00	Interfund Operating Transfers**	422,153	403,315	49,500	
493.00	All Other Financing Uses				
Total Other Financing Uses		$ 422,153	$ 403,315	$ 49,500	$ -

TOTAL EXPENDITURES	$ 3,626,428	$ 2,063,377	$ 63,017	$ -

EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	$ 650,429	$ (252,060)	$ (18,338)	$ -

*** The total of line 492.00 must match the total of line 392.00*

**** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.*

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Debt Service		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
471.00	Debt Principal (short-term and long-term)	455,000			455,000
472.00	Debt Interest (short-term and long-term)	103,728			103,728
475.00	Fiscal Agent Fees				-
Total Debt Service		$ 558,728	$ -	$ -	$ 558,728
Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions	-			86,835
484.00	Worker Compensation Insurance				42,274
487.00	Group Insurance and Other Benefits	69,342			179,802
Total Employer Paid Benefits and Withholding Items		$ 69,342	$ -	$ -	$ 308,911
Insurance					
486.00	Insurance, Casualty, and Surety	12,919			113,627
Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				-
489.00	All Other Unclassified Expenditures***				4,035
Total Unclassified Operating Expenditures		$ -	$ -	$ -	$ 4,035
Other Financing Uses					
491.00	Refund of Prior Year Revenues				-
492.00	Interfund Operating Transfers**	31,448			906,416
493.00	All Other Financing Uses				-
Total Other Financing Uses		$ 31,448	$ -	$ -	$ 906,416
TOTAL EXPENDITURES		$ 1,689,540	$ -	$ -	$ 7,442,362
EXCESS / (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES		$ (217,857)	$ -	$ -	$ 162,174

*** The total of line 492.00 must match the total of line 392.00*

**** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.*

DEBT STATEMENT

Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
General Obligation Bonds	B	2019	2032	6,235,000	4,545,000		455,000		4,090,000		$ 4,090,000
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
REVENUE BONDS AND NOTES											
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
LEASE RENTAL DEBT/GENERAL LEASES											
											$ -
											$ -
									-		$ -
									-		$ -
									-		$ -
OTHER											
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -

Total bonds and notes outstanding	$ 4,090,000
Capitalized lease obligations	-
Other debt	-
TOTAL OUTSTANDING DEBT	$ 4,090,000

STATEMENT OF CAPITAL EXPENDITURES

CATEGORY:	Capital Purchases	Capital Construction	Total
Community Development			-
Electric			-
Fire			-
Gas System			-
General Government			-
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks			-
Police	93,898		93,898
Recreation			-
Sewer	31,842		31,842
Solid Waste			-
Streets/Highways	315,767	560,832	876,599
Water			-
Other (*Please Specify*)			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-

TOTAL CAPITAL EXPENDITURES*	$ 1,002,339

** Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment.)*

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year
(including all employees and elected officials)** $ 1,224,870

*** Use income from box 16 of the W-3 Statement*