



**East Marlborough Township
Kennett Square, Pennsylvania
Chester County**

Annual Audit
and
Financial Report
December 31, 2021



1835 Market Street, 3rd Floor
Philadelphia, PA 19103

215/567-7770 | bbdcpa.com



INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors
East Marlborough Township
Kennett Square, Pennsylvania**

Opinion

We have audited the accompanying annual audit and financial report of East Marlborough Township, Kennett Square, Pennsylvania, Chester County, as of December 31, 2021 and for the year then ended.

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of East Marlborough Township, Kennett Square, Pennsylvania, Chester County, as of December 31, 2021 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further Auditor's Responsibilities for the audit of the annual audit and financial report. We are required to be independent of East Marlborough Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED, the annual audit and financial report is prepared on the cash basis of accounting. Consequently, revenues are recognized when received rather than when earned and expenditures are recognized when paid rather than when the liability is incurred. In addition, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Annual Audit and Financial Report

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

In preparing the annual audit and financial report, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about East Marlborough Township's ability to continue as a going concern for twelve months beyond the annual audit and financial report date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Annual Audit and Financial Report

Our objectives are to obtain reasonable assurance about whether the annual audit and financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the annual audit and financial report.

In performing an audit in accordance with generally accepted accounting standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the annual audit and financial report, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the annual audit and financial report.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of East Marlborough Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as the overall presentation of the annual audit and financial report.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about East Marlborough Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we have identified during the audit.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of East Marlborough Township, financial institutions and for filing with the Pennsylvania Department of Community and Economic Development and Chester County, Pennsylvania; and is not intended to be and should not be used by anyone other than these specified parties.

BBD, LLP

**Philadelphia, Pennsylvania
August 25, 2022**

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Balance Sheet					
December 31, 2021					
		Governmental Funds			
Assets and Other Debits		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
100-120	Cash and Investments	6,447,862	1,463,756	199,946	
140-144	Tax Receivable				
121-129 145-149	Accounts Receivable (excluding taxes)				
130	Due From Other Funds	10,710	443,485		
131-139 150-159	Other Current Assets	4,515			
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		\$ 6,463,087	\$ 1,907,241	\$ 199,946	\$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	10,921			
200-209 231-239	All Other Current Liabilities	434			
230	Due To Other Funds	443,485			
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits				
Total Liabilities and Other Credits		\$ 454,840	\$ -	\$ -	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	6,008,247	1,907,241	199,946	
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 6,008,247	\$ 1,907,241	\$ 199,946	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

DCED-CLGS-30 (12/2021)
 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits							
100-120	Cash and Investments	4,066,246		166,483			12,344,293
140-144	Tax Receivable						-
121-129	Accounts Receivable (excluding taxes)						-
145-149							-
130	Due From Other Funds						454,195
131-139	Other Current Assets	25,959					30,474
150-159							-
160-169	Fixed Assets						-
180-189	Other Debits						-
Total Assets and Other Debits		\$ 4,092,205	\$ -	\$ 166,483	\$ -	\$ -	\$ 12,828,962

Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings						10,921
200-209	All Other Current Liabilities			166,483			166,917
231-239							-
230	Due To Other Funds	10,710					454,195
260-269	Long-Term Liabilities						-
240-259	Current Portion of Long-Term Debt & Other Credits						-
Total Liabilities and Other Credits		\$ 10,710	\$ -	\$ 166,483	\$ -	\$ -	\$ 632,033

Fund and Account Group Equity							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets						-
270-289	Fund Balance / Retained Earnings on 12/31	4,081,495	-	-	-	-	12,196,929
291-299	Other Equity						-
Total Fund and Account Group Equity		\$ 4,081,495	\$ -	\$ -	\$ -	\$ -	\$ 12,196,929

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY							\$ 12,828,962
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Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

**Statement of Revenues and Expenditures
 December 31, 2021**

REVENUES		GOVERNMENTAL FUNDS			
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
301.00	Real Estate Taxes	789,349	878,140		
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	782,301			
310.20	Earned Income Taxes/Wage Taxes				
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	229,636			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
Total Taxes		\$ 1,801,286	\$ 878,140	\$ -	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	235,593	24,000		
321.80	Cable Television Franchise Fees	166,732			
Total Licenses & Permits		\$ 402,325	\$ 24,000	\$ -	\$ -

Fines & Forfeits					
330-332	Fines and Forfeits	6,761			
Total Fines & Forfeits		\$ 6,761	\$ -	\$ -	\$ -

Interest, Rents & Royalties					
341.00	Interest Earnings	1,093	254	30	
342.00	Rents and Royalties	26,400			
Total Interest, Rents & Royalties		\$ 27,493	\$ 254	\$ 30	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (12/2021)
 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				1,667,489
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				782,301
310.20	Earned Income Taxes/Wage Taxes				-
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				229,636
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
Total Taxes		\$ -	\$ -	\$ -	\$ 2,679,426

Licenses and Permits					
320-322	All Other Licenses and Permits				259,593
321.80	Cable Television Franchise Fees				166,732
Total Licenses & Permits		\$ -	\$ -	\$ -	\$ 426,325

Fines & Forfeits					
330-332	Fines and Forfeits				6,761
Total Fines & Forfeits		\$ -	\$ -	\$ -	\$ 6,761

Interest, Rents & Royalties					
341.00	Interest Earnings	699			2,076
342.00	Rents and Royalties				26,400
Total Interest, Rents & Royalties		\$ 699	\$ -	\$ -	\$ 28,476

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (12/2021)
 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements	395,027			
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ 395,027	\$ -	\$ -	\$ -

State		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
354.03	Highways and Streets	17,206			
354.09	Community Development				
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants	409,631			
355.01	Public Utility Realty Tax (PURTA)				
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		324,151		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	52,770			
355.07	Foreign Fire Insurance Tax Distribution		61,295		
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
Total State		\$ 479,607	\$ 385,446	\$ -	\$ -

Local Governmental Units		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants				
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				395,027
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ 395,027

State					
354.03	Highways and Streets				17,206
354.09	Community Development				-
354.15	Recycling/Act 101				-
354.00	All Other State Capital and Operating Grants				409,631
355.01	Public Utility Realty Tax (PURTA)				-
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				324,151
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid				52,770
355.07	Foreign Fire Insurance Tax Distribution				61,295
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution				-
355.00	All Other State Shared Revenues & Entitlements				-
356.00	State Payments in Lieu of Taxes				-
Total State		\$ -	\$ -	\$ -	\$ 865,053

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				-
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

TOTAL INTERGOVERNMENTAL REVENUES	\$ 1,260,080
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2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government				
362.00	Public Safety	812,853			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services	43,700			
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation				
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service	3,505			
Total Charges for Service		\$ 860,058	\$ -	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors				
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	14,364			
Total Unclassified Operating Revenues		\$ 14,364	\$ -	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	7,071			
392.00	Interfund Operating Transfers**			42,800	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	26,317			
Total Other Financing Sources		\$ 33,388	\$ -	\$ 42,800	\$ -

TOTAL REVENUES	\$ 4,020,309	\$ 1,287,840	\$ 42,830	\$ -
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**The total of line 392.00 must match the total on line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (12/2021)
 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				-
362.00	Public Safety				812,853
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services				43,700
364.10	Wastewater/Sewage Charges	1,945,479			1,945,479
364.30	Solid Waste Collection & Disposal Charge (trash)				-
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				-
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				3,505
Total Charges for Service		\$ 1,945,479	\$ -	\$ -	\$ 2,805,537

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				-
388.00	Fiduciary Fund Pension Contributions				-
389.00	All Other Unclassified Operating Revenues***				14,364
Total Unclassified Operating Revenues		\$ -	\$ -	\$ -	\$ 14,364

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				7,071
392.00	Interfund Operating Transfers**	219,791			262,591
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				26,317
Total Other Financing Sources		\$ 219,791	\$ -	\$ -	\$ 295,979

TOTAL REVENUES	\$ 2,165,969	\$ -	\$ -	\$ 7,516,948
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (12/2021)
 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
General Government					
400.00	Legislative (Governing) Body	20,563			
401.00	Executive (Manager or Mayor)	136,990			
402.00	Auditing Services/Financial Administration	23,397			
403.00	Tax Collection	13,588			
404.00	Solicitor/Legal Services	130,620			
405.00	Secretary/Clerk	53,445			
406.00	Other General Government Administration	47,664			
407.00	IT-Networking Services-Data Processing	37,989			
408.00	Engineering Services	286,432			
409.00	General Government Buildings and Plant	31,834			
Total General Government		\$ 782,522	\$ -	\$ -	\$ -

Public Safety					
410.00	Police	385,840			
411.00	Fire		628,546		
412.00	Ambulance/Rescue				
413.00	UCC and Code Enforcement	147,294			
414.00	Planning and Zoning	51,590			
415.00	Emergency Management & Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 584,724	\$ 628,546	\$ -	\$ -

Health and Human Services					
420.00- 425.00	Health and Human Services	4,135			

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)	9,199			
428.00	Weed Control	2,571			
429.00	Wastewater/Sewage Collection & Treatment				
Total Public Works - Sanitation		\$ 11,770	\$ -	\$ -	\$ -

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				20,563
401.00	Executive (Manager or Mayor)				136,990
402.00	Auditing Services/Financial Administration				23,397
403.00	Tax Collection				13,588
404.00	Solicitor/Legal Services				130,620
405.00	Secretary/Clerk				53,445
406.00	Other General Government Administration				47,664
407.00	IT-Networking Services-Data Processing				37,989
408.00	Engineering Services				286,432
409.00	General Government Buildings and Plant				31,834
Total General Government		\$ -	\$ -	\$ -	\$ 782,522

Public Safety		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
410.00	Police				385,840
411.00	Fire				628,546
412.00	Ambulance/Rescue				-
413.00	UCC and Code Enforcement				147,294
414.00	Planning and Zoning				51,590
415.00	Emergency Management & Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ -	\$ 1,213,270

Health and Human Services		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
420.00- 425.00	Health and Human Services				4,135

Public Works - Sanitation		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (garbage)				9,199
428.00	Weed Control				2,571
429.00	Wastewater/Sewage Collection & Treatment	622,186			622,186
Total Public Works - Sanitation		\$ 622,186	\$ -	\$ -	\$ 633,956

DCED-CLGS-30 (12/2021)
 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Public Works - Highways & Streets					
430.00	General Services - Administration	441,633			
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal	4,580	50,896		
433.00	Traffic Control Devices	32,905	24,838		
434.00	Street Lighting	3,436			
435.00	Sidewalks and Crosswalks	404,159			
436.00	Storm Sewers and Drains	9,346			
437.00	Repairs of Tools and Machinery	1,479			
438.00	Maintenance & Repairs of Roads & Bridges	46,202	165,805		
439.00	Highway Construction and Rebuilding Projects		123,766		
Total Public Works - Highways & Streets		\$ 943,740	\$ 365,305	\$ -	\$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	16,387			
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ 16,387	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration	1,372			
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	5,033		18,963	
455.00	Shade Trees				
456.00	Libraries	105,575	130,227		
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation	100			
Total Culture and Recreation		\$ 112,080	\$ 130,227	\$ 18,963	\$ -

Community Development					
461.00	Conservation of Natural Resources		782		
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-					
469.00	All Other Community Development				
Total Community Development		\$ -	\$ 782	\$ -	\$ -

DCED-CLGS-30 (12/2021)
 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
Public Works - Highways & Streets					
430.00	General Services - Administration				441,633
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				55,476
433.00	Traffic Control Devices				57,743
434.00	Street Lighting				3,436
435.00	Sidewalks and Crosswalks				404,159
436.00	Storm Sewers and Drains				9,346
437.00	Repairs of Tools and Machinery				1,479
438.00	Maintenance & Repairs of Roads & Bridges				212,007
439.00	Highway Construction and Rebuilding Projects				123,766
Total Public Works - Highways & Streets		\$ -	\$ -	\$ -	\$ 1,309,045

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				16,387
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ 16,387

Culture and Recreation					
451.00	Culture-Recreation Administration				1,372
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				23,996
455.00	Shade Trees				-
456.00	Libraries				235,802
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				100
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 261,270

Community Development					
461.00	Conservation of Natural Resources				782
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-					
469.00	All Other Community Development				-
Total Community Development		\$ -	\$ -	\$ -	\$ 782

DCED-CLGS-30 (12/2021)
 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)				
472.00	Debt Interest (short-term and long-term)	8,500			
475.00	Fiscal Agent Fees				
Total Debt Service		\$ 8,500	\$ -	\$ -	\$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	76,197			
484.00	Worker Compensation Insurance	48,346			
487.00	Group Insurance and Other Benefits	146,183			
Employer-Paid Benefits & Withholding Items		\$ 270,726	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	33,530			

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	3,766			
Total Unclassified Operating Expenditures		\$ 3,766	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues	1,786			
492.00	Interfund Operating Transfers**	42,800	219,791		
493.00	All Other Financing Uses				
Total Other Financing Uses		\$ 44,586	\$ 219,791	\$ -	\$ -

TOTAL EXPENDITURES	\$ 2,816,466	\$ 1,344,651	\$ 18,963	\$ -
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EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ 1,203,843	\$ (56,811)	\$ 23,867	\$ -
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DCED-CLGS-30 (12/2021)
 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Debt Service					
471.00	Debt Principal (short-term and long-term)	410,000			410,000
472.00	Debt Interest (short-term and long-term)	148,214			156,714
475.00	Fiscal Agent Fees				-
Total Debt Service		\$ 558,214	\$ -	\$ -	\$ 566,714

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				76,197
484.00	Worker Compensation Insurance				48,346
487.00	Group Insurance and Other Benefits				146,183
Employer-Paid Benefits & Withholding Items		\$ -	\$ -	\$ -	\$ 270,726

Insurance					
486.00	Insurance, Casualty, and Surety				33,530

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				-
489.00	All Other Unclassified Expenditures***				3,766
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ -	\$ 3,766

Other Financing Uses					
491.00	Refund of Prior Year Revenues				1,786
492.00	Interfund Operating Transfers**				262,591
493.00	All Other Financing Uses				-
Total Other Financing Uses		\$ -	\$ -	\$ -	\$ 264,377

TOTAL EXPENDITURES		\$ 1,180,400	\$ -	\$ -	\$ 5,360,480
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EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES		\$ 985,569	\$ -	\$ -	\$ 2,156,468
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds

DEBT STATEMENT											
Purpose	Issuance Type	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
General Obligation Bonds	B	2019	2032	6,235,000	5,815,000		410,000		5,405,000		\$ 5,405,000
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
REVENUE BONDS AND NOTES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
OTHER											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding	\$ 5,405,000
Capitalized lease obligations	-
Other debt	-
TOTAL OUTSTANDING DEBT	\$ 5,405,000

STATEMENT OF CAPITAL EXPENDITURES			
CATEGORY:	Capital Purchases	Capital Construction	Total
Community Development			-
Electric			-
Fire			-
Gas System			-
General Government	13,054		13,054
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks	15,193		15,193
Police			-
Recreation			-
Sewer	78,819		78,819
Solid Waste			-
Streets/Highways	11,134	392,334	403,468
Water			-
Other (<i>Please Specify</i>)			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-

TOTAL CAPITAL EXPENDITURES*	\$ 510,534
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*Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment).

EMPLOYEE COMPENSATION	
Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)**	\$ 940,070
** Use income from box 16 of the W-3 Statement	